

Xu Jiang

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CONTACT INFORMATION	Magat A434 Fuqua School of Business Duke University Durham, NC 27707 USA	<i>Office:</i> (919) 660-7928 <i>Fax:</i> (919) 660-7971 <i>E-mail:</i> xu.jiang@duke.edu
ACADEMIC APPOINTMENT	Assistant Professor of Accounting at Carnegie Mellon University, 09/2011-06/2012 Assistant Professor of Accounting at Duke University, 07/2012- 06/2021 Associate Professor of Accounting (with tenure) at Duke University, 07/2021- current	
EDUCATION	University of Minnesota , Minneapolis, MN USA Ph.D. Business Administration (Accounting), August 2011 <ul style="list-style-type: none">• Dissertation Title: “Accounting Conservatism and Debt Contract Efficiency with Soft Information”• Advisor: Chandra Kanodia University of Chicago , Chicago, Illinois USA M.S., Physical Chemistry, June 2003 Ph.D., Physical Chemistry, June 2005 University of Science and Technology of China (USTC) , Hefei P.R. China B.S., Chemical Physics, June 2002	
RESEARCH INTERESTS	Information Economics; Accounting Standard Setting; Accounting Conservatism; Fair Value Accounting; Disclosure and Real Effects; Contract Theory.	
TEACHING INTERESTS	Financial (introductory and intermediate preferred) and managerial accounting at both undergraduate, graduate and MBA levels; Financial statement analysis; Ph.D. seminar on disclosure and real effects; Ph.D. seminar on the agency problem and its application in accounting.	
PUBLICATIONS	[1] “The Impact of Financial Histories on Individuals and Societies: A Replication of and Extension of Berg et al. (1995)”, with Radhika Lunawat and Brian Shapiro. <i>Research in Experimental Economics</i> , 18 (2015), 95-135. [2] “Biases in Accounting and Non-Accounting Information: Substitutes or Complements? ”, <i>Journal of Accounting Research</i> , 54 (2016), 1297-1330. [3] “Properties of Optimal Accounting Rules in a Signaling Game”, with Ming Yang, <i>Journal of Accounting and Economics</i> , 63 (2017), 499-512. [4] “Reporting Choices in the Shadow of Bank Runs”, with Pingyang Gao, <i>Journal of Accounting and Economics</i> , 65 (2018), 85-108. [5] “The Effects of Audit Quality Disclosure on Audit Effort and Investment Efficiency”, with Qi Chen and Yun Zhang, <i>The Accounting Review</i> , 94 (2019), 189-214. [6] “Firm Value and Market Liquidity around the Adoption of Common Accounting Standards”, with Pingyang Gao and Gaoqing Zhang, <i>Journal of Accounting and Economics</i> , 68 (2019), 101220.	

- [7] “The Economic Consequences of Discrete Recognition and Continuous Measurement”, with Pingyang Gao, *Journal of Accounting and Economics*, 69 (2020), 101250.
- [8] “Asymmetric Reporting Timeliness and Informational Feedback”, with Qi Chen, Zeqiong Huang, Gaoqing Zhang and Yun Zhang, *Management Science*, 67 (2021), 5194-5208.
- [9] “Are Interim Performance Evaluations Optimal when the Evaluations are Subject to Manipulation”, *Journal of Institutional and Theoretical Economics*, 177 (2021), 239-260.
- [10] “Financial Reporting Discretion, Managerial Myopia, and Investment Efficiency”, with Baohua Xin, *The Accounting Review*, 97 (2022), 291-316.
- [11] “Economic Consequences of Managerial Compensation Contract Disclosure”, with Yan Xiong, *Journal of Accounting and Economics*, 73 (2022), 101489.
- [12] “Morale, performance, and disclosure”, with Ying Xue. *Canada Journal of Economics*, 56 (2023), 5-23.
- [13] “Tax Incidence and Tax Avoidance”, with Scott Dyreng, Martin Jacob and Max Muller, *Contemporary Accounting Research*, 39 (2022), 2622-2656.
- [14] “Why is Certified Financial Reporting Mandatory? A Real-Effects Perspective”, with Baohua Xin and Yan Xiong, *Journal of Accounting Research*, 61 (2023), 377-413.
- [15] “Reporting of Investment Expenditure: Should It Be Aggregated with Operating Cash Flows?”, with Chandra Kanodia and Gaoqing Zhang, *The Accounting Review*, 98 (2023), 167-190.
- [16] “The influences of livestreaming on online purchase intention: examining platform characteristics and consumer psychology”, with Peng Zhu, Zixi Liu, Xiaotong Li and Mark Xuefang Zhu, *Industrial Management & Data systems*, 123 (2023), 862-885.
- [17] “Harmonized Accounting Standards and Investment Beauty Contests”, with Chao Tang and Gaoqing Zhang, *The Accounting Review*, 98 (2023), 377-404.
- [18] “Optimal Accounting Rules and Efficient Liquidation”, with Ming Yang, *Management Science*, 70 (2024), 6302-6314.
- [19] “What Role Do Boards Play in Companies with Visionary CEOs?”, with Volker Laux, *Journal of Accounting Research*, 62 (2024): 981-1005.
- [20] “Penalizing Shirking in Discovering Unsuitability”, with Ying Xue, *Review of Law and Economics*, 20 (2024): 267-288.
- [21] “Disclosing endogenous cost information”, with Yan Xiong, *The Accounting Review*, forthcoming.
- [22] “ Manipulation, Panic Runs and the Short Selling Ban”, with Pingyang Gao and Jinzhi Lu, *Journal of Economic Theory*, forthcoming.
- [23] “The Asset Pricing and Real Implications of Relationship Disclosure”, with Jordi Mondria and Liyan Yang, *Journal of Accounting and Economics*, forthcoming.

ACTIVE WORKING
PAPERS

- [1] “Public Communication between Rival Managers and Analysts”, with Phil Stocken.

- [2] “Negotiated Accounting Measurement Rules in Debt Contracts”, with Pingyang Gao and Jinzhi Lu.
- [3] “FDIC Loss-Share Contracts in Failed-Bank Auctions ”, with Matt Kubic.
- [4] “When to force firms to shut up: Rational inattention, disclosure externalities and disclosure regulation”, with Jinzhi Lu and Haresh Sapra.
- [5] “The Economic Consequences and Underlying Mechanisms Of Implementing Common Accounting Standards’, with Petrus Ferreira.
- [6] “The Effects of Frequent Disclosure on Price Informativeness and Cost of Capital in a Keynesian Beauty Contest Setting’, with Wei Xu, Liyan Yang and Xueyong Zhang.
- [7] “Fair Value Accounting and Debt Maturity Structure – Should we Adopt Mark-to-Funding Accounting?’, with Lucas Mahieux.
- [8] “Does timely reporting of insider trading erode insiders’ trading profit?’, with Xiumin Martin and Benda Yin.

HONORS AND AWARDS

USTC Excellent Student Scholarship: 1998-1999, 1999-2000, 2000-2001
 Earnest Heilman Ph.D. Fellowship: 2006,2007.
 Terry Tranter Ph.D. Fellowship: 2008,2009.
 Master of Management Studies Excellence in Teaching Award, Duke University, 2016.
 FARS Excellence in Reviewing Award, 2017.
 Excellence in Reviewing, Journal of Accounting Research, 2021, 2023.
 Referee of the Year, Journal of Accounting Research, 2024.

PRESENTATIONS (INCLUDING SCHEDULED)

2011: Duke University, University of Toronto, University of Chicago, Yale University, University of Texas-Austin, Carnegie Mellon University, Hong Kong University of Science and Technology, Chinese University of Hong Kong.

2012: Duke University, AAA Annual Meeting.

2013: National Taiwan University, Minnesota-Chicago Accounting Theory Conference

2014: Junior Theory Conference, Minnesota-Chicago Accounting Theory Conference, Duke/UNC Fall Camp, Hong Kong University of Science and Technology Accounting Research Symposium, National Taiwan University

2015: Financial Accounting and Reporting Section Midyear meeting (discussant), University of Minnesota, Duke finance brownbag

2016: Duke summer research series seminar, Duke accounting brownbag, University of Minnesota, Hong Kong University

2017: AAA Annual Meeting

2018: Duke University, Washington University in St. Louis, Dartmouth College, Purdue Accounting Conference

2019: University of Toronto, FDIC, CMU Accounting Conference (discussant), George Washington University, 2019 Conference of Financial Economics and Accounting

2020: 2020 Financial Accounting and Reporting Section Midyear meeting (presenter and discussant), University of California at San Diego, Stanford University, 6th Berlin-Vallendar Conference on Tax Research (discussant), UCLA

2021: University of Waterloo, European Accounting Association Annual Meeting (presenter in the conference and in the PhD forum), 12th Accounting Research Workshop (discussant), University of Chicago

2022: MIT-Asia conference in accounting, Columbia University

2023: Financial Accounting and Reporting Section Midyear meeting, Minnesota-Chicago Account-

ing Theory Conference, DAR&DART Accounting Theory Seminar, First China Intelligent Accounting & Financial Conference (keynote speaker), Music City Accounting Conference (discussant), Tel Aviv Accounting Conference, HKU Theory Conference
2024: NYU Big Apple Accounting Conference
2025: Egyptian Online Seminars in Business, Accounting and Economics, Ohio State University

CONFERENCE
PARTICIPATIONS

American Accounting Association Annual Meeting: 2011 (moderator and discussant), 2012 (presenter), 2014 (discussant), 2017 (presenter)
 American Accounting Association Financial Accounting and Reporting Section Doctoral Student Consortium and Midyear Meeting: 2009
 Berlin-Vallendar Conference on Tax Research,:2020
 Big Apple Accounting Research Conference: 2024 Chicago-Minnesota Theory Conference: 2005-2010, 2012-2014, 2017, 2018, 2023
 CMU Accounting Mini Conference: 2011-2014, 2018-2019
 Duke-UNC Fall Camp: 2012-2019, 2024
 Financial Accounting and Reporting Section Midyear meeting: 2015 (discussant), 2020 (presenter and discussant), 2023 (presenter)
 HKU Theory Conference: 2023
 IO Theory Conference: 2024
 Journal of Accounting Research Conference: 2020, 2022, 2023, 2024
 Journal of Accounting and Economics Conference: 2022, 2024
 Junior Accounting Theory Conference: 2011-2014,2016-2019
 Midwest Accounting Research Mini Conference: 2007,2009
 Minnesota Empirical Conference: 2006-2011
 Music City Accounting Research Conference: 2023
 Penn State Accounting Research Conference: 2012, 2018
 Purdue Accounting Theory Conference: 2015, 2017-2019, 2021
 Review of Accounting Studies Conference: 2020, 2021
 Toronto Accounting Research Conference: 2013, 2014
 Stanford Accounting Summer Camp: 2019, 2022
 Stanford Institute for Theoretical Economics Conference the Economics of Transparency Session: 2024
 Tel Aviv Accounting Conference: 2023
 Theory and Inference in Accounting Research Conference: 2019
 UCLA Accounting Conference: 2020 (cancelled due to COVID)
 University of Alberta Accounting Research Conference: 2017
 University of Houston Bauer Accounting Research Symposium: 2015-17, 2019, 2021
 UNC Tax Symposium: 2020, 2021
 University of Texas-Austin Accounting Research Conference: 2009, 2018
 Washington University in St. Louis Accounting Research Conference in memory of Nick Dopuch: 2023,2024

TEACHING
EXPERIENCE

Duke University, Durham, NC USA

Latest MBA teaching ratings: 6.43 out of 7

Instructor

- ACCOUNTNG 510F Foundations of Financial Accounting, Summer 2012-2015, Summer 2021, Master of Management Studies Program.

Instructor

- ACCOUNTNG 590W Financial Accounting, Summer 2016-2019, Fall 2020, Summer 2021-2022, 2024 Weekend Executive MBA program.

Instructor

- ACCOUNTNG 590 Financial Accounting, Fall 2021, Daytime MBA program.

Co-Instructor

- BA 932 Accounting Seminar: Analytical, Fall 2012-2016, Fall 2018-2021, Spring 2023, Spring 2025 (with Qi Chen), PhD program.

Instructor

- BA 932 Accounting Seminar: Analytical, Fall 2017, Spring 2024, PhD program.

Carnegie Mellon University, Pittsburgh, PA USA

Instructor

- 70-122 Introduction to Accounting, Fall 2011, Undergraduate program.

University of Minnesota, Minneapolis, MN USA

Instructor

- ACCT 2050 Introduction to Financial Reporting, Fall 2007-2008, Undergraduate program.

MEDIA MENTIONS “How strict accounting rules could cause bank failures”, Chicago Booth Review, May 22, 2016, url: <http://review.chicagobooth.edu/public-policy/2016/article/how-strict-accounting-rules-could-cause-bank-failures>

“Banks need leeway in reporting assets”, Fuqua Insights, March 17, 2017, url: <https://www.fuqua.duke.edu/insights/jiang-reporting.WNEo3m8rKUk>

“How Requiring More From Auditors Could Backfire”, Fuqua Insights, November 29th, 2017, url: <https://www.fuqua.duke.edu/duke-fuqua-insights/xu-jiang-explains-how-requiring-more-auditors-could-backfire>

“Should There Be a Ban on Short-Selling During a Crisis?”, Fuqua LinkedIn Live Series, December 2nd, 2020, url: https://youtu.be/HG_YuRxJNKc

“If There’s a Right Time to Ban Short Selling, It’s During a Crisis”, Fuqua Insights, March 10th, 2021 and Duke Daily, March 25th, 2021, url: <https://www.fuqua.duke.edu/duke-fuqua-insights/xu-jiang-if-there’s-right-time-ban-short-selling-it’s-during-crisis>

“As pandemic spread pain and panic, congressman chased profit”, AP News, May 21st, 2021, url: <https://apnews.com/article/health-coronavirus-pandemic-business-government-and-politics-388628625536887fefa47b9bbca629eb>

“What Role Do Boards Play in Companies with Visionary CEOs?”, Columbia Law School Blue Sky Blog, February 3rd, 2022, url: <https://clsbluesky.law.columbia.edu/2022/02/03/what-role-do-boards-play-in-companies-with-visionary-ceos/>

“Why Investors May Need Mandatory Certification of Firms’ ESG Claims”, Fuqua Insights, August 8th, 2022, url:
<https://www.fuqua.duke.edu/duke-fuqua-insights/xu-jiang-why-investors-may-need-mandatory-certification-firms-esg-claims/>

“Boards Should Let ‘Visionary’ CEOs Proceed with Plans”, Fuqua Insights, February 22nd, 2023, url:
<https://www.fuqua.duke.edu/duke-fuqua-insights/boards-should-let-“visionary”-ceos-proceed-plans>

“Boards Should Let ‘Visionary’ CEOs Proceed with Plans”, Forbes India, March 27th, 2023, url:
<https://www.forbesindia.com/article/fuqua-school-of-business/boards-should-let-quotvisionaryquot-ceos-proceed-with-plans/83905/1>

“When short-sellers bet against banks”, Marketplace, April 28th, 2023, url:
<https://www.marketplace.org/2023/04/28/when-short-sellers-bet-against-banks/>

“What is in the future of First Republic Bank”, KCBS Radio Interview, April 29th, 2023, url:
<https://omny.fm/shows/kcbsam-on-demand/what-is-in-the-future-of-first-republic-bank>

“When the CEO Is a Visionary, What happens if the board does not share the vision?”, Big Ideas from Texas McCombs, January 11th, 2024. url:
<https://medium.com/texas-mccombs/when-the-ceo-is-a-visionary-38d49960c2a3>

“How boards should think about handling visionary CEOs”, Forbes, January 28th, 2024. url:
<https://www.forbes.com/sites/rogertrapp/2024/01/28/how-boards-should-think-about-handling-visionary-ceos/?sh=93e7964a95cf>

“Musk’s warning about Tesla stake raises governance questions”, Reuters, January 17th, 2024, url:
<https://www.reuters.com/technology/musks-warning-about-tesla-stake-raises-governance-questions-2024-01-16/>

“Tesla’s shareholders are asked again to allow record £45bn pay for Elon Musk”, CarDealerMagazine, April 17th, 2024. url:
<https://cardealermagazine.co.uk/publish/teslas-shareholders-to-be-asked-again-to-allow-record-45bn-pay-for-elon-musk/300755>

“Major NC companies relax mandatory retirement ages for board directors, CEOs”, The News & Observer, July 18th, 2024. url:
<https://www.newsobserver.com/news/business/article290079829.html>

“Learn 5 Key Financial Concepts in 20 Minutes — Prof. Xu Jiang — Ep 22”, Vibrant Publishers, August 6th, 2024. url:
<https://www.youtube.com/watch?v=GKEkoVy5c1U>

“CVS Appoints Veteran Executive as CEO Amid Broader Trend of Leadership Changes”, CEOWORLD Magazine, October 24th, 2024. url:
<https://ceoworld.biz/2024/10/24/cvs-appoints-veteran-executive-as-ceo-amid-broader-trend-of-leadership-changes/>

PHD STUDENT
SERVICING

Ying Xue, Duke University, Finance, 2014, Dissertation Committee Member (First Placement: Bank of Montreal)

Thomas Steffen, Duke University, Accounting, 2015, Dissertation Committee Member (First Placement: Yale)

Zeqiong Huang, Duke University, Accounting, 2016, Dissertation Committee Member (First Place-

ment: Yale)

Yufei Lin, Duke University, Accounting, 2020, Committee Member (First Placement: Chinese University of Hong Kong Shenzhen Campus)

Bin (Betty) Xing, University of Waterloo, Accounting, 2021, External Committee Member (First Placement: Baylor University)

Eric He, Duke University, Accounting, Second-Year Paper Committee Member

Jing Liu, Duke University, Finance, Second-Year Paper Committee Member

Vincent Zhang, Duke University, Accounting, Second-Year Paper Committee Member

Eric He, Duke University, Accounting, Dissertation Committee Member (First Placement: The Analysis Group)

Vincent Zhang, Duke University, Accounting, Dissertation Committee Member (First Placement: Santa Clara University)

Benda Yin, Duke University, Accounting, Second-Year Paper Committee Member

Kevin Stanridge, Duke University, Accounting, Dissertation Committee Member (First Placement: University of Utah)

Benda Yin, Duke University, Accounting, Dissertation Committee Member

Shuming Zhang, New York University, Accounting, Dissertation Committee Member

PROFESSIONAL ACTIVITIES

Editorial and Advisory Review Board, The Accounting Review, June 2023- current

Ad Hoc Reviewer for:

- Accounting Horizons
- Applied Economics
- Applied Economics Letters
- Contemporary Accounting Research
- European Accounting Review
- Foundations and Trends in Accounting
- Finance Research Letters
- Heliyon
- Industrial Management & Data Systems
- Journal of Accounting and Economics
- Journal of Accounting, Auditing and Finance
- Journal of Accounting Research
- Journal of Economics and Management Strategy
- Journal of Finance
- Journal of Financial Markets
- Journal of Monetary Economics
- Journal of Public Finance and Public Choice
- Management Science (Accounting & Finance)
- MDPI Sustainability Journal
- Review of Accounting Studies
- The Accounting Review

Ad Hoc Reviewer for:

- American Accounting Association annual meetings
- Columbia University Press

- Emerging Technologies Conference
- Financial Accounting and Reporting Section midyear meetings
- Hawai Accounting Research conference
- Research Grants Council of Hong Kong
- Southeastern Institute for Operations Research and the Management Sciences Annual Meetings
- Southern Finance Association Annual Meetings (on the 2024 program committee)

PROFESSIONAL
AFFILIATIONS

Member, American Finance Association
Member, Chinese Accounting Professors' Association of North America