

Xu Jiang

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CONTACT INFORMATION	Magat A434 Fuqua School of Business Duke University Durham, NC 27707 USA	<i>Office:</i> (919) 660-7928 <i>Fax:</i> (919) 660-7971 <i>E-mail:</i> xu.jiang@duke.edu
ACADEMIC APPOINTMENT	Assistant Professor of Accounting at Carnegie Mellon University, 09/2011-06/2012 Assistant Professor of Accounting at Duke University, 07/2012- 06/2021 Associate Professor of Accounting (with tenure) at Duke University, 07/2021- current	
EDUCATION	University of Minnesota , Minneapolis, MN USA Ph.D. Business Administration (Accounting), August 2011 <ul style="list-style-type: none">• Dissertation Title: “Accounting Conservatism and Debt Contract Efficiency with Soft Information”• Advisor: Chandra Kanodia University of Chicago , Chicago, Illinois USA M.S., Physical Chemistry, June 2003 Ph.D., Physical Chemistry, June 2005 University of Science and Technology of China (USTC) , Hefei P.R. China B.S., Chemical Physics, June 2002	
RESEARCH INTERESTS	Information Economics; Accounting Standard Setting; Accounting Conservatism; Fair Value Accounting; Disclosure and Real Effects; Contract Theory.	
TEACHING INTERESTS	Financial (introductory and intermediate preferred) and managerial accounting at both undergraduate, graduate and MBA levels; Financial statement analysis; Ph.D. seminar on disclosure and real effects; Ph.D. seminar on the agency problem and its application in accounting.	
PUBLICATIONS	[1] “The Impact of Financial Histories on Individuals and Societies: A Replication of and Extension of Berg et al. (1995)”, with Radhika Lunawat and Brian Shapiro. <i>Research in Experimental Economics</i> , 18 (2015), 95-135. [2] “Biases in Accounting and Non-Accounting Information: Substitutes or Complements? ”, <i>Journal of Accounting Research</i> , 54 (2016), 1297-1330. [3] “Properties of Optimal Accounting Rules in a Signaling Game”, with Ming Yang, <i>Journal of Accounting and Economics</i> , 63 (2017), 499-512. [4] “Reporting Choices in the Shadow of Bank Runs”, with Pingyang Gao, <i>Journal of Accounting and Economics</i> , 65 (2018), 85-108. [5] “The Effects of Audit Quality Disclosure on Audit Effort and Investment Efficiency”, with Qi Chen and Yun Zhang, <i>The Accounting Review</i> , 94 (2019), 189-214. [6] “Firm Value and Market Liquidity around the Adoption of Common Accounting Standards”, with Pingyang Gao and Gaoqing Zhang, <i>Journal of Accounting and Economics</i> , 68 (2019), 101220.	

- [7] “The Economic Consequences of Discrete Recognition and Continuous Measurement”, with Pingyang Gao, *Journal of Accounting and Economics*, 69 (2020), 101250.
- [8] “Asymmetric Reporting Timeliness and Informational Feedback”, with Qi Chen, Zeqiong Huang, Gaoqing Zhang and Yun Zhang, *Management Science*, 67 (2021), 5194-5208.
- [9] “Are Interim Performance Evaluations Optimal when the Evaluations are Subject to Manipulation”, *Journal of Institutional and Theoretical Economics*, 177 (2021), 239-260.
- [10] “Financial Reporting Discretion, Managerial Myopia, and Investment Efficiency”, with Baohua Xin, *The Accounting Review*, 97 (2022), 291-316.
- [11] “Economic Consequences of Managerial Compensation Contract Disclosure”, with Yan Xiong, *Journal of Accounting and Economics*, 73 (2022), 101489.
- [12] “Morale, performance, and disclosure”, with Ying Xue. *Canada Journal of Economics*, 56 (2023), 5-23.
- [13] “Tax Incidence and Tax Avoidance”, with Scott Dyreng, Martin Jacob and Max Muller, *Contemporary Accounting Research*, 39 (2022), 2622-2656.
- [14] “Why is Certified Financial Reporting Mandatory? A Real-Effects Perspective”, with Baohua Xin and Yan Xiong, *Journal of Accounting Research*, 61 (2023), 377-413.
- [15] “Reporting of Investment Expenditure: Should It Be Aggregated with Operating Cash Flows?”, with Chandra Kanodia and Gaoqing Zhang, *The Accounting Review*, forthcoming.
- [16] “The influences of livestreaming on online purchase intention: examining platform characteristics and consumer psychology”, with Peng Zhu, Zixi Liu, Xiaotong Li and Mark Xuefang Zhu, *Industrial Management & Data systems*, forthcoming.
- [17] “Commonality of Accounting Standards and Investment Beauty Contests”, with Chao Tang and Gaoqing Zhang, *The Accounting Review*, forthcoming.
- [18] “Optimal Accounting Rules and Efficient Liquidation”, with Ming Yang, *Management Science*, forthcoming.
- [19] “Corporate Boards, Visionary Managers, and Heterogeneous Beliefs”, with Volker Laux, *Journal of Accounting Research*, forthcoming.

ACTIVE WORKING PAPERS

- [1] “The Asset Pricing and Real Implications of Relationship Disclosure”, with Jordi Mondria and Liyan Yang.
- [2] “ Manipulation, Panic Runs and the Short Selling Ban”, with Pingyang Gao and Jinzhi Lu.
- [3] “Public Communication between Rival Managers and Analysts”, with Phil Stocken.
- [4] “Negotiated Accounting Measurement Rules in Debt Contracts”, with Pingyang Gao and Jinzhi Lu.
- [5] “FDIC Loss-Share Contracts in Failed-Bank Auctions ”, with Matt Kubic.
- [6] “Disclosing endogenous cost information”, with Yan Xiong.

[7] “When to force firms to shut up: Rational inattention, disclosure externalities and disclosure regulation”, with Jinzhi Lu and Haresh Sapra.

[8] “The Economic Consequences and Underlying Mechanisms Of Implementing Common Accounting Standards’, with Petrus Ferreira.

HONORS AND AWARDS

USTC Excellent Student Scholarship: 1998-1999, 1999-2000, 2000-2001
Earnest Heilman Ph.D. Fellowship: 2006,2007.
Terry Tranter Ph.D. Fellowship: 2008,2009.
Master of Management Studies Excellence in Teaching Award, Duke University, 2016.
FARS Excellence in Reviewing Award, 2017.
Excellence in Reviewing, Journal of Accounting Research, 2021.

PRESENTATIONS (INCLUDING SCHEDULED)

2011: Duke University, University of Toronto, University of Chicago, Yale University, University of Texas-Austin, Carnegie Mellon University, Hong Kong University of Science and Technology, Chinese University of Hong Kong.
2012: Duke University, AAA Annual Meeting.
2013: National Taiwan University, Minnesota-Chicago Accounting Theory Conference
2014: Junior Theory Conference, Minnesota-Chicago Accounting Theory Conference, Duke/UNC Fall Camp, Hong Kong University of Science and Technology Accounting Research Symposium, National Taiwan University
2015: 2015 Financial Accounting and Reporting Section Midyear meeting (discussant), University of Minnesota, Duke finance brownbag
2016: Duke summer research series seminar, Duke accounting brownbag, University of Minnesota, Hong Kong University
2017: AAA Annual Meeting
2018: Duke University, Washington University in St. Louis, Dartmouth College, Purdue Accounting Conference
2019: University of Toronto, FDIC, CMU Accounting Conference (discussant), George Washington University, 2019 Conference of Financial Economics and Accounting
2020: 2020 Financial Accounting and Reporting Section Midyear meeting (presenter and discussant), University of California at San Diego, Stanford University, 6th Berlin-Vallendar Conference on Tax Research (discussant), UCLA
2021: University of Waterloo, European Accounting Association Annual Meeting (presenter in the conference and in the PhD forum), 12th Accounting Research Workshop (discussant), University of Chicago
2022: MIT-Asia conference in accounting, Columbia University
2023: Financial Accounting and Reporting Section Midyear meeting, Minnesota-Chicago Accounting Theory Conference, DAR&DART Accounting Theory Seminar, First China Intelligent Accounting & Financial Conference (keynote speaker), Music City Accounting Conference (discussant), Tel Aviv Accounting Conference, HKU Theory Conference

CONFERENCE PARTICIPATIONS

American Accounting Association Annual Meeting: 2011 (moderator and discussant), 2012 (presenter),2014 (discussant), 2017 (presenter)
American Accounting Association Financial Accounting and Reporting Section Doctoral Student Consortium and Midyear Meeting: 2009
Berlin-Vallendar Conference on Tax Research, 2020
Chicago-Minnesota Theory Conference: 2005-2010, 2012-2014, 2017, 2018, 2023
CMU Accounting Mini Conference: 2011-2014, 2018-2019
Duke-UNC Fall Camp: 2012-2019, 2023
HKU Theory Conference: 2023
Journal of Accounting Research Conference: 2020, 2022, 2023
Journal of Accounting and Economics Conference: 2022

Junior Accounting Theory Conference: 2011-2014,2016-2019
Midwest Accounting Research Mini Conference: 2007,2009
Minnesota Empirical Conference: 2006-2011
Music City Accounting Research Conference: 2023
Penn State Accounting Research Conference: 2012, 2018
Purdue Accounting Theory Conference: 2015, 2017-2019, 2021
Review of Accounting Studies Conference: 2020, 2021
Toronto Accounting Research Conference: 2013, 2014
Stanford Accounting Summer Camp: 2019, 2022
Tel Aviv Accounting Conference: 2023
Theory and Inference in Accounting Research Conference: 2019
UCLA Accounting Conference: 2020 (postponed)
University of Alberta Accounting Research Conference: 2017
University of Houston Bauer Accounting Research Symposium: 2015-17, 2019, 2021
UNC Tax Symposium: 2020, 2021
University of Texas-Austin Accounting Research Conference: 2009, 2018

TEACHING
EXPERIENCE

Duke University, Durham, NC USA

Recent MBA teaching ratings: 6.2 out of 7

Instructor

- ACCOUNTNG 510F Foundations of Financial Accounting, Summer 2012-2015, Summer 2021, Master of Management Studies Program.

Instructor

- ACCOUNTNG 590W Financial Accounting, Summer 2016-2019, Fall 2020, Summer 2021, Weekend Executive MBA program.

Instructor

- ACCOUNTNG 590 Financial Accounting, Fall 2021, Daytime MBA program.

Co-Instructor

- BA 932 Accounting Seminar: Analytical, Fall 2012-2016, Fall 2018-2021 (with Qi Chen), PhD program.

Instructor

- BA 932 Accounting Seminar: Analytical, Fall 2017, PhD program.

Carnegie Mellon University, Pittsburgh, PA USA

Instructor

- 70-122 Introduction to Accounting, Fall 2011, Undergraduate program.

University of Minnesota, Minneapolis, MN USA

Instructor

- ACCT 2050 Introduction to Financial Reporting, Fall 2007-2008, Undergraduate program.

MEDIA MENTIONS

“How strict accounting rules could cause bank failures”, Chicago Booth Review, May 22, 2016, url: <http://review.chicagobooth.edu/public-policy/2016/article/how-strict-accounting-rules-could-cause->

bank-failures

“Banks need leeway in reporting assets”, Fuqua Insights, March 17, 2017, url: <https://www.fuqua.duke.edu/insights/jiang-reporting.WNEo3m8rKUK>

“How Requiring More From Auditors Could Backfire”, Fuqua Insights, November 29th, 2017, url: <https://www.fuqua.duke.edu/duke-fuqua-insights/xu-jiang-explains-how-requiring-more-auditors-could-backfire>

“Should There Be a Ban on Short-Selling During a Crisis?”, Fuqua LinkedIn Live Series, December 2nd, 2020, url: https://youtu.be/HG_YuRxJNKc

“If There’s a Right Time to Ban Short Selling, It’s During a Crisis”, Fuqua Insights, March 10th, 2021 and Duke Daily, March 25th, 2021, url: <https://www.fuqua.duke.edu/duke-fuqua-insights/xu-jiang-if-there’s-right-time-ban-short-selling-it’s-during-crisis>

“As pandemic spread pain and panic, congressman chased profit”, AP News, May 21st, 2021, url: <https://apnews.com/article/health-coronavirus-pandemic-business-government-and-politics-388628625536887fefa47b9bbca629eb>

“What Role Do Boards Play in Companies with Visionary CEOs?”, Columbia Law School Blue Sky Blog, February 3rd, 2022, url: <https://clsbluesky.law.columbia.edu/2022/02/03/what-role-do-boards-play-in-companies-with-visionary-ceos/>

“Why Investors May Need Mandatory Certification of Firms’ ESG Claims”, Fuqua Insights, August 8th, 2022, url: <https://www.fuqua.duke.edu/duke-fuqua-insights/xu-jiang-why-investors-may-need-mandatory-certification-firms-esg-claims>

“Boards Should Let ‘Visionary’ CEOs Proceed with Plans”, Fuqua Insights, February 22nd, 2023, url: <https://www.fuqua.duke.edu/duke-fuqua-insights/boards-should-let-“visionary”-ceos-proceed-plans>

“Boards Should Let ‘Visionary’ CEOs Proceed with Plans”, Forbes India, March 27th, 2023, url: <https://www.forbesindia.com/article/fuqua-school-of-business/boards-should-let-quotvisionaryquot-ceos-proceed-with-plans/83905/1>

“When short-sellers bet against banks”, Marketplace, April 28th, 2023, url: <https://www.marketplace.org/2023/04/28/when-short-sellers-bet-against-banks/>

“What is in the future of First Republic Bank”, KCBS Radio Interview, April 29th, 2023, url: <https://omny.fm/shows/kcbsam-on-demand/what-is-in-the-future-of-first-republic-bank>

PHD STUDENT
SERVICING

Ying Xue, Duke University, Finance, 2014, Dissertation Committee Member (First Placement: Bank of Montreal)

Thomas Steffen, Duke University, Accounting, 2015, Dissertation Committee Member (First Placement: Yale)

Zeqiong Huang, Duke University, Accounting, 2016, Dissertation Committee Member (First Place-

ment: Yale)

Yufei Lin, Duke University, Accounting, 2020, Committee Member (First Placement: Chinese University of Hong Kong Shenzhen Campus)

Bin (Betty) Xing, University of Waterloo, Accounting, 2021, External Committee Member (First Placement: Baylor University)

Eric He, Duke University, Accounting, Second-Year Paper Committee Member

Jing Liu, Duke University, Finance, Second-Year Paper Committee Member

Vincent Zhang, Duke University, Accounting, Second-Year Paper Committee Member

Eric He, Duke University, Accounting, Dissertation Committee Member (First Placement: The Analysis Group)

Vincent Zhang, Duke University, Accounting, Dissertation Committee Member (First Placement: Santa Clara University)

Benda Yin, Duke University, Accounting, Second-Year Paper Committee Member

Kevin Stanridge, Duke University, Accounting, Dissertation Committee Member

PROFESSIONAL ACTIVITIES

Editorial and Advisory Review Board, The Accounting Review, June 2023- current

Ad Hoc Reviewer for:

- Accounting Horizons
- Applied Economics Letters
- Contemporary Accounting Research
- European Accounting Review
- Foundations and Trends in Accounting
- Industrial Management & Data Systems
- Journal of Accounting and Economics
- Journal of Accounting Research
- Journal of Economics and Management Strategy
- Journal of Finance
- Journal of Financial Markets
- Journal of Monetary Economics
- Journal of Public Finance and Public Choice
- Management Science
- MDPI Sustainability Journal
- The Accounting Review

Ad Hoc Reviewer for:

- American Accounting Association annual meetings
- Columbia University Press
- Emerging Technologies Conference
- Financial Accounting and Reporting Section midyear meetings
- Hawaii Accounting Research conference
- Research Grants Council of Hong Kong
- Southeastern institute for Operations Research and the Management Sciences

PROFESSIONAL AFFILIATIONS

Member, American Finance Association

Member, Chinese Accounting Professors' Association of North America