SURESH NALLAREDDY

Fuqua School of Business
Duke University
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ACADEMIC WORK EXPERIENCE

Fuqua School of Business, Duke University
Associate Professor (without tenure), July 2020 – current
Assistant Professor, July 2016 – June 2020

Columbia Business School, Columbia University
Assistant Professor, January 2013 – June 2016
Instructor, July 2012 – December 2012

EDUCATION

University of Southern California, Marshall School of Business
Ph.D. in Accounting, 2012
Chair**:** K.R. Subramanyam

Birla Institute of Technology and Science (BITS), Pilani, India
Master of Management Studies (Honors), 2002

RESEARCH INTERESTS

Accounting Information and Macroeconomy; Accounting Information and Asset Prices; Empirical Asset Pricing

REFEREED PUBLICATIONS

The "Out-of-sample" Performance of Long-Run Risk Models (with Wayne Ferson and Biqin Xie). *Journal of Financial Economics*, 107 (3), 2013: 537-556.

Predicting Restatements in Macroeconomic Indicators using Accounting Information (with Maria Ogneva). *The Accounting Review*, 92 (2), 2017: 151-182.

Accrual Quality, Skill, and the Cross-Section of Mutual Fund Returns (with Maria Ogneva). *Review of Accounting Studies*, 22(2), 2017: 503-542.

Uncertainty and Sectoral Shifts: The Interaction between Firm-Level and Aggregate-Level Shocks and Macroeconomic Activity (with Alon Kalay and Gil Sadka). *Management Science*, 64(1), 2018:198-214.

Changes in Accrual Properties and Operating Environment: Implications for Cash Flow Predictability (with Mani Sethuraman and Mohan Venkatachalam). *Journal of Accounting and Economics*, 69 (2-3), 2020: 101313.

The Role of Taxes in the Disconnect between Corporate Performance and Economic Growth (with Urooj Khan and Ethan Rouen). *Management Science*, 66 (11), 2020: 5427-5447.

ETF Activity and Informational Efficiency of Underlying Securities (with Lawrence Glosten and Yuan Zou). *Management Science*, 67 (1), 2021: 22-47.

Aggregate Accruals and Market Returns: The Role of Aggregate M&A Activity (with John Heater and Mohan Venkatachalam). *Journal of Accounting and Economics,*72 (2-3), 2021:101432.

Consequences of More Frequent Reporting: The U.K. Experience (with Robert Pozen and Shivaram Rajgopal). *Journal of Law, Finance and Accounting*, 6(1), 2021:51-88.

Firms' Response to Macroeconomic Estimation Errors (with Oliver Binz and William Mayew). *Journal of Accounting and Economics*, 73 (2-3), 2022:101454.

Do Corporate Tax Cuts Increase Income Inequality? (with Ethan Rouen and Juan Carlos Serrato). *Tax Policy and the Economy*, 36 (1), 2022: 35-91.

INVITED DISCUSSIONS

Discussion of "ETFs and Information Transfer Across Firms." *Journal of Accounting and Economics,* 70 (2-3), 2020: 101358.

NON-REFEREED PUBLICATIONS

The "Out-of-sample" Performance of Long-Run Risk Models (with Wayne Ferson and Biqin Xie). *Finance and Accounting Memos,* Jan 2014: 105-107.

Impact of Reporting Frequency on UK Public Companies (with Robert Pozen and Shivaram Rajgopal). *Research Foundation Briefs*, March 2017: 1-20.

WORKING PAPERS

What Explains the Rise of Corporate Profits: Shareholder's Perspective (with Francesco Bianchi and Maria Ogneva)

Labor Share Decline and Intellectual Property Products Capital: A Different Measurement Perspective (with Maria Ogneva)

The Changing Information Content of Aggregate Earnings (with Badrinath Kottimukkalur and Mohan Venkatachalam)

Does Differential Sensitivity to Aggregate Earnings Shocks Drive Post-Earnings-Announcement Drift?

TEACHING INTERESTS

Financial Accounting; Valuation and Fundamental Analysis; Financial Statement Analysis

TEACHING EXPERIENCE

Duke University, Fuqua School of Business

Valuation and Fundamental Analysis (Elective MBA Class) (2016-current)

Average teaching evaluation: **6.6/7**

Runner up for Innovation and Excellence in Teaching an Elective Class (2022)

Advanced Topics in Accounting (PhD class), (2017-current) (Co-taught)

Columbia University, Columbia Business School

Financial Accounting (Core MBA Class) (2013-2015)
Average teaching evaluation: **4.9/5**

Empirical Research in Accounting (PhD class), (2013-2014) (Co-taught)

USC, Marshall School of Business

Core Concepts of Managerial Accounting, Spring 2009 (Undergraduate Class)
Teaching evaluation: **4.9/5**
Awarded "Mary Pickford Foundation Doctoral Teaching Award"

SEMINAR AND CONFERENCE PRESENTATIONS

University of Southern California, 2008
First World Finance Conference, Portugal, May 2010
University of Southern California, 2011
University of Southern California, Finance Brownbag, 2011
American Accounting Association (AAA) Annual Meeting, 2012
Columbia University, 2012
Florida International University, 2012
London Business School, 2012
New York University, 2012
University of California, Berkeley, 2012
University of Illinois at Urbana-Champaign, 2012
University of Minnesota, 2012
University of Rochester, 2012
Washington University in St. Louis, 2012
Columbia University, 2013
Columbia University – Burton Conference, 2013
Emory University, 2013
Indian School of Business, 2013
American Accounting Association (AAA) Annual Meeting, 2014
City University of New York Graduate Center, 2014
Columbia University, 2014
Financial Accounting Reporting Section (AAA), Mid-Year Meeting, 2014
London Business School Accounting Symposium, 2014
University of Illinois at Urbana-Champaign, Young Scholars Symposium, 2014
Columbia University, 2015
Columbia University, Burton Conference, 2015
Indian School of Business, Accounting Research Conference, 2015
INSEAD, 2015
University of Toronto, 2015
American Accounting Association (AAA) Annual Meeting, 2016
Columbia University, 2016
Duke University, 2016
Duke Law School, Conference on Empirical Legal Studies, 2016
Duke/UNC Fall camp, 2016
University of Rochester, 2016

University of Southern California, 2016
Western Finance Association (WFA) Meeting, 2016
American Accounting Association (AAA) Annual Meeting, 2017
Duke University, 2017 (twice)
Georgia State University, Southeast Summer Accounting Research Conference, 2017
Southern Methodist University, 2017
Duke University, Finance Brownbag, 2017
Duke University, Economics Brownbag, 2017
University of Georgia, Southeast Summer Accounting Research Conference, 2018
University of North Carolina, Brownbag Seminar, 2018
Washington University in St. Louis, Dopuch Conference, 2018
Duke University, Summer Brownbag Series, 2018
Review of Accounting Studies Conference, Invited Discussant, 2018
Emory University, 2019
Cornell University, 2019
London Business School, 2019
Indian Institute of Management, Bangalore, Accounting Research Conference, 2019
New York University, Journal of Law, Finance, and Accounting Conference, 2019
Journal of Accounting and Economics Conference, Invited Discussant, 2019
University of Texas, Dallas, 2020
Journal of Accounting and Economics Conference, Invited Presenter, 2020
University of Maryland, Ph.D. Class Session, 2021
Duke University, 2021
Indian School of Business, 2021
Harvard University, 2021
Duke University, 2021, Summer Seminar Series
Bureau of Economic Analysis, 2022
Duke University, 2022
Washington University in St. Louis, Labor and Accounting Conference, 2022
Penn State University, 2022

CONFERENCES ATTENDED

American Accounting Association (AAA) Annual Meeting, 2008, 2010, 2012, 2014
Annual SEC and Financial Reporting Institute Conference 2007, 2010
Burton Conference, Columbia University, 2012, 2013, 2014, 2015, 2017, 2019
CARE Conference, 2019, 2021
Contemporary Accounting Research Conference, 2020, 2021
Duke/UNC Fall camp, 2016, 2017, 2018, 2019
Financial Accounting Reporting Section, 2010, 2014
First Labour and Accounting Virtual Conference, 2021
Harvard University, IMO conference, 2018, 2022
Indian Institute of Management, Bangalore, Accounting Research Conference, 2020
Journal of Accounting and Economics Conference, 2021
NBER Tax policy and economy conference, 2021
NYU Accounting Summer Camp, NYU, 2013, 2015
Pac Ten Doctoral Consortium, University of Southern California, 2007
PennState Accounting Research Conference, 2017
Review of Accounting Studies Conference, 2020, 2021
Stanford University, Accounting Summer Camp, 2020
The Center for Accounting Research & Education (CARE) conference, Washington, DC, 2018

The First Labor and Accountign Conference, 2021
UNC, Global Issues in Accounting Conference, 2016, 2018
UNC Tax Symposium, 2022
University of Illinois at Urbana-Champaign, Young Scholars Symposium, 2021
University of Illinois at Chicago Research Conference, 2021
Vanderbilt University, Music City Accounting Research Conference, 2022
Washington University in St. Louis, Dopuch Conference, 2019
World Finance Conference, Portugal, May 2010

HONORS AND AWARDS

Runner up: Innovation and Excellence in Teaching an Elective Class, Fuqua School of Business, 2022
USC PhD Achievement Award, University of Southern California, 2012
Mary Pickford Foundation Doctoral Teaching Award, Marshall School of Business, 2009
Dean's Fellowship, University of Southern California, 2011-2012
Doctoral Fellowship, University of Southern California, 2006-2011
Academic Associate of the Year Award (Teaching Award), Indian School of Business, 2005
ISB Achievement Award, Indian School of Business, 2005
First prize, State Level (Andhra Pradesh, India) elocution competition, 1998
Received two medals in consecutive years in science exhibition, 1995, 1996

PROFESSIONAL SERVICE

Editorial Board Member: *The Accounting Review* (since 2019)

Reviewer: The Accounting Review; Journal of Accounting Research; Journal of Accounting and Economics; Review of Accounting Studies; Contemporary Accounting Research; Management Science; Review of Financial Studies; Journal of Finance and Quantitative Analysis; Accounting Organizations and Society; Review of Finance; Review of Asset Pricing Studies; American Accounting Association; Financial Accounting and Reporting Section Meetings.

Dissertation Committee Member (Accounting Area):

Hyung il Oh (Initial Placement: Washington University, Bothell, 2014);
You-il Park (Initial Placement: Nanyang Technological University, 2017);
Oliver Binz (Initial Placement: INSEAD, 2020);
Shiran Vaknin Froymovich (Initial Placement: Binghamton University, 2022);

Dissertation Committee Member (Finance Area):

Shane Miller (Initial Placement: University of Michigan, 2020);

AAA Annual Meeting Editorial Committee Member, 2015, 2022

External Reviewer for Research Grants:

Social Sciences and Humanities Research Council of Canada

Research Grants Council (RGC) of Hong Kong

MEDIA MENTIONS (REPRESENTATIVE LIST)

ETF Trading and Informational Efficiency of Underlying Securities (Featured on *Harvard Law School Forum*, November 14, 2016)

These changes to quarterly reports would benefit companies and investors (Featured on *MarketWatch*, March 8, 2017)

Consequences of Mandatory Quarterly Reporting: The U.K. Experience (Featured on *University of Oxford Law Blog*, March 29, 2017)

High Corporate Taxes Obstruct Economic Growth (Featured on *MarketWatch*, March 30, 2017)

Lower Corporate Taxes Would Spur Capital Investment (Featured on *CFO.com*, July 13, 2017)

The Crazy Way the U.S. Tax System Saps the Economy (Featured on *Fortune*, November 4, 2017)

GDP should be corrected, not replaced (Featured on *World Economic Forum*, 17 Jan 2018)

Real Time Economics: Business Investment Soars (Featured on *WSJ*, May 15th, 2018):

Corporate Tax Cuts Increase Income Inequality (Featured on *North Star Policy Institute*, May 16th, 2018)

Federal tax cuts won't boost workers' wages — here's why (Featured on *Thehill.com*, May 20, 2018)

Corporate Tax Cuts Increase Income Inequality (Featured on *HBS Working Knowledge*, 13 may 20018)

Corporate Tax Cuts Increase Income Inequality (Featured on *TaxProfBlog*, May 30, 2018)

Corporate Tax Cuts Don't Boost Incomes for Majority of Americans (Featured on *TheFiscalTimes*, July 13th, 2018)

Corporate Tax Cuts Don't Increase Middle Class Incomes (Featured on *HBS Working Knowledge*, 02 July 20018)

Why Trump is right about wanting to end quarterly earnings reports (Featured on *Yahoo Finance*, Aug 19th, 2018)

Trump calls on SEC to abandon quarterly reports (Featured on *Accountancy daily*, 21st Aug 2018):

Why Trump need not worry about quarterly reporting of earnings (Featured on *Livemint*, 22nd Aug 2018)

Is it time to scrap quarterly reporting for listed companies? (Featured on *Reference hub*, 31st Aug 2018)

What Would Happen if the U.S. Stopped Requiring Quarterly Earnings Reports? (Featured on *HBS Policy*, 6th Sep, 2018)

ETF Activity May Make the Stock Market MORE Efficient (Featured on *Alpha Architect*, June 8th, 2020)

PRIOR WORK EXPERIENCE

Vistasoft India (P) Limited, Chennai
Equity Research Analyst, worked for Deutsche Bank (NY) Equity Trading Desk

Indian School of Business (ISB), Hyderabad
Research Associate & Academic Associate